

**CITY OF ILWACO  
ORDINANCE NO. 887**

**AN ORDINANCE OF THE CITY OF ILWACO, WASHINGTON, RELATING TO FINANCE AND AUTHORIZING AN INTERFUND LOAN FROM THE REAL ESTATE EXCISE TAX RESERVE FUND TO THE WASTE WATER FUND IN AN AMOUNT NOT TO EXCEED \$46,000.00.**

**WHEREAS**, funds are needed by the Waste Water Fund for costs associated with upgrades at the Waste Water Treatment Plant for Energy Efficiency Measures and reporting compliance to the State of Washington Department of Ecology under the National Pollutant Discharge Elimination System Waste Water Discharge Permit No. WA0023159; and

**WHEREAS**, the City expects the funds loaned to be repaid by 2019 grant awards from the Bonneville Power Administration, Pacific County Public Utility District No. 2, and the Pacific County Council of Governments; and

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ILWACO, WASHINGTON, DOES ORDAIN AS FOLLOWS:**

**Section 1.** A loan in the amount not to exceed \$46,000.00 is hereby authorized from the Real Estate Excise Tax Reserve Fund to the Waste Water Fund. The loan shall be repaid from grant awards, or other authorized funds within 12 months. Interest shall be at the rate of 0.5 percent per annum.

**Section 2.** The Treasurer is authorized to advance funds from the Real Estate Excise Tax Reserve Fund to the Waste Water Fund as authorized by Section 1 of this Ordinance for the purpose of this interfund loan. The Treasurer is authorized and directed to repay the sums advanced from monies received from the Waste Water Fund, plus interest, as required in Section 1.

**Section 3.** Severability. If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining parts of this ordinance.

**Section 4.** Referendum and Effective Date. This Ordinance, being an exercise of a power specifically delegated to the city legislative body, is not subject to referendum, and shall take effect and is in full force five (5) days after its passage, approval and publication of an approved summary of the title as provided by law.

**PASSED BY THE CITY COUNCIL OF THE CITY OF ILWACO, AND SIGNED IN AUTHENTICATION OF ITS PASSAGE THIS 26<sup>TH</sup> DAY OF DECEMBER, 2018.**

  
Gary Forner, Mayor

ATTEST:

  
Holly Beller, Treasurer

VOTE	Oakes	Bageant	Sprague	Lessnau	Mathison	Forner
Ayes		X	X	X		
Nays						
Abstentions						
Absent	X				X	

PUBLISHED: January 2, 2019

EFFECTIVE: January 7, 2019