

**CITY OF ILWACO
ORDINANCE NO. 891**

AN ORDINANCE OF THE CITY OF ILWACO, WASHINGTON, RELATING TO FINANCE AND RESCINDING AN INTERFUND LOAN FROM THE REAL ESTATE EXCISE TAX RESERVE FUND TO THE WASTE WATER FUND IN AN AMOUNT NOT TO EXCEED \$46,000.00.

WHEREAS, the City adopted Ordinance 887 on December 26, 2018 authorizing an interfund loan; and

WHEREAS, the City received revenue prior to the end of the fiscal year on December 31, 2018 which effectively balanced the waste water fund without the need for an interfund loan; and

WHEREAS, the City desires to create an official record of the interfund loan status.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ILWACO, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Ordinance 887 is hereby rescinded and declared null and void.

Section 2. Severability. If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining parts of this ordinance.

Section 3. Referendum and Effective Date. This Ordinance, being an exercise of a power specifically delegated to the city legislative body, is not subject to referendum, and shall take effect and is in full force five (5) days after its passage, approval and publication of an approved summary of the title as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF ILWACO, AND SIGNED IN AUTHENTICATION OF ITS PASSAGE THIS 11TH DAY OF FEBRUARY, 2019.



Gary Forner, Mayor

ATTEST:



Holly Beller, Treasurer

VOTE	Oakes	Bageant	Sprague	Lessnau	Mathison	Forner
Ayes	X		X	X	X	
Nays						
Abstentions						
Absent		X				

PUBLISHED: February 20, 2019

EFFECTIVE: February 25, 2019